

(A Government of India Enterprise) Regd. Off.: MOIL Bhawan, 1A Katol Road, NAGPUR – 440 013

Website:www.moil.nic.in, E-Mail ID: compliance@moil.nic.in, Ph.: 0712- 2806182, Fax: 0712-2591661, CIN: 99999MH1962GOI012398

CS/NSE-BSE/2020-21/

To, The GM (Listing), National Stock Exchange of India Ltd, Exchange Plaza, Plot No.C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400053 To, Listing Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001

Dear Sir,

Sub : Audited Financial Results for the quarter and year ended on 31/03/2020 and recommendation of Final Dividend.

Stock NSE: MOIL Code: BSE: 533286 ISIN: INE490G01020

This is further to our dated 11.06.2020, wherein the Exchange was informed about the date of Board meeting to consider and approve the audited financial results of the Company for the quarter and year ended on 31<sup>st</sup> March, 2020 and to consider and recommend Final Dividend, if any, for the financial year ended on 31<sup>st</sup> March, 2020.

Pursuant to listing regulations it is to inform to Exchange that the Board of Directors of the Company in their meeting held today, has:

- 1. Approved the Audited standalone and consolidated Financial results of the Company for the quarter and year ended on 31<sup>st</sup> March, 2020. We are attaching herewith a copy of the approved result along with the Auditor's Report and declaration under second proviso of Regulation 33(3)(d) has also been attached.
- 2. Recommended Final Dividend of Rs. 3 per Equity Share of Face Value of Rs.10 each, for the Financial Year ended on 31<sup>st</sup> March, 2020.

# Meeting Started at 3:30 p.m. and Concluded at 5:30 p.m.

Thanking you,

Yours faithfully, For MOIL Limited

(Neeraj Dutt Pandey) Company Secretary

Encl.: As above

Date: 18.06.2020

CIN: L99999ME1962GOI012398

Statement of Standalone audited financial results for the quarter and year ended 31st March, 2020

Total income         28295.73         30108.27         48750.48         121917           2         Expenses         1099.28         950.79         1097.26         3842           (a) Cost of materials consumed         1099.28         950.79         1097.26         3842           (b) Purchase of stock-in-trade         0.00         0.00         0.00         0.00         0.00           (c) Changes in inventories of finished goods, stock in trade and work-in-process         -2036.75         -986.38         2979.68         -6833           (d) Employee benefits expense         15257.47         10610.16         13145.46         46260           (e) Finance costs         0.00 <th>Particulars For quarter ended</th> <th>the For the</th>	Particulars For quarter ended	the For the
Jean Proof Pr		
31-03-2020 Audited         31-12-2019 Junaudited         31-03-201 Audited         31-03-201 Junaudited         31-03-201 Audited         31-03-201 Audited <td></td> <td></td>		
Image: space of the s		nded year ende
1       (a) Revenue from operations       24865.84       25622.26       43659.02       10380         1       (b) Other income       3429.89       4486.01       5091.46       1811         1       Total income       228295.73       30108.27       48750.48       121917         2       Expenses       2       2295.73       30108.27       48750.48       121917         2       Expenses       0.00	31-03-2020 31-12-2019 31-03-2019	2020 31-03-20
b)         Other income         3429.89         4486.01         5091.46         1811           Total income         28295.73         30108.27         48750.48         121917           2         Expenses         1099.28         950.79         1097.26         384           (a)         Cost of materials consumed         1099.28         950.79         1097.26         384           (b)         Purchase of stock-in-trade         0.00         0.00         0.00         0.00           (c)         Changes in inventories of finished goods, stock in trade and work-in-process         -2036.75         -986.38         2979.68         6833           (d)         Employee benefits expense         1007.44         2577.82         1953.70         9610           (g)         Other expenses         26133.81         22675.73         29805.60         878668           3         Profit/ (loss) before exceptional items and tax         [1 - 2]         2161.92         7432.54         18944.88         34049           4         Exceptional items         31.41         2161.92         7432.54         18944.88         34049         4           6         Tax expense         357.87         -152.69         -909.09         199           7	Audited Unaudited Audited	ited Audited
Total income         28295.73         30108.27         48750.48         121917           2         Expenses         1099.28         950.79         1097.26         3842           (a) Cost of materials consumed         1099.28         950.79         1097.26         3842           (b) Purchase of stock-in-trade         0.00         0.00         0.00         0.00           (c) Changes in inventories of finished goods, stock in trade and work-in-process         -2036.75         -986.38         2979.68         -6833           (d) Employee benefits expense         0.00	e from operations 24865.84 25622.26 43659.02	806.51 144066
2         Expenses         1000.00         1007.26         384.           (b) Purchase of stock-in-trade         0.00	xome 3429.89 4486.01 5091.46	111.40 19081
(a) Cost of materials consumed       1099.28       950.79       1097.26       384:         (b) Purchase of stock-in-trade       0.00       0.00       0.00       0.00       0.00         (c) Changes in inventories of finished goods, stock in trade and work-in-process       -2036.75       -986.38       2979.68       -6833         (d) Employee benefits expense       15257.47       10610.16       13145.46       46264         (e) Finance costs       0.00       0.00       0.00       0.00       0.00         (f) Depreciation and amortisation expense       1907.44       2577.82       1953.70       9614         (g) Other expenses       26133.81       22675.73       29805.60       87868         3       Profit/ (loss) before exceptional items and tax       [1 - 2]       2161.92       7432.54       18944.88       34049         6       Tax expense       [3 - 4]       2161.92       7432.54       18944.88       34049         6       Tax expense       [3 - 4]       2161.92       7432.54       1894.88       34049         6       Tax expense       [3 - 4]       2161.92       7432.54       1894.88       34049         7       Net profit/ (loss) for the period from continuing operation       [5 - 6]       1347.36	28295.73 30108.27 48750.48	17.91 163147.
(b)         Purchase of stock-in-trade         0.00         0.00         0.00         0.00           (c)         Changes in inventories of finished goods, stock in trade and work-in-process         -2036.75         -986.38         2979.68         -6633           (d)         Employee benefits expense         15257.47         10610.16         13145.46         46266           (e)         Finance costs         0.00         0.00         0.00         0.00         0.00           (g)         Other expenses         1907.44         2577.82         1953.70         9616           (g)         Other expenses         26133.81         22675.73         29805.60         87868           3         Profit/ (loss) before exceptional items and tax         [1 - 2]         2161.92         7432.54         18944.88         34049           4         Exceptional items         0.00		
(c)       Changes in inventories of finished goods, stock in trade and work-in-process       -2036.75       -986.38       2979.68       -6833         (d)       Employee benefits expense       15257.47       10610.16       13145.46       46266         (e)       Finance costs       0.00	naterials consumed 1099.28 950.79 1097.26	341.64 3839
(d) Employee benefits expense       15257.47       10610.16       13145.46       46266         (e) Finance costs       0.00       0.00       0.00       0.00       0.00         (f) Depreciation and amortisation expense       1907.44       2577.82       1953.70       9616         (g) Other expenses       26133.81       22675.73       29805.60       87868         3       Profit/(loss) before exceptional items and tax       [1 - 2]       2161.92       7432.54       18944.88       34049         4       Exceptional items       0.00       0.00       0.00       0.00       0.00       0.00       0.00         5       Profit/(loss) before tax       [3 -4]       2161.92       7432.54       18944.88       34049         6       Tax expense       0.00       0.00       0.00       0.00       0.00       0.00         6       Tax expense       357.87       -152.69       -909.09       192       192         7       Net profit/(loss) for the period from continuing operation       [5 -6]       1347.36       5545.68       13508.77       24822         7       Net profit/(loss) for the period       [7 -8]       1347.36       5545.68       13508.77       24822         10	of stock-in-trade 0.00 0.00 0.00	0.00 0
(e) Finance costs       0.00       0.00       0.00       0.00         (f) Depreciation and amortisation expense       1907.44       2577.82       1953.70       9611         (g) Other expenses       26133.81       22675.73       29805.60       87868         3       Profit/(loss) before exceptional items and tax       [1 - 2]       2161.92       7432.54       18944.88       34049         4       Exceptional items       0.00       0.00       0.00       0.00       0.00         5       Profit/(loss) before tax       [3 - 4]       2161.92       7432.54       18944.88       34049         6       Tax expense       (a) Current tax       [3 - 4]       2161.92       7432.54       18944.88       34049         6       Tax expense       (a) Current tax       [3 - 4]       2161.92       7432.54       18944.88       34049         6       Tax expense       (a) Current tax       (a) Current tax       357.87       -152.69       -909.09       1922         7       Net profit/(loss) for the period from continuing operation       [5 - 6]       1347.36       5545.68       13508.77       24822         7       Net profit/(loss) for the period       [7 - 8]       1347.36       5545.68       13508.77	in inventories of finished goods, stock in trade and work-in-process -2036.75 -986.38 2979.68	333.29 -85
(f) Depreciation and amortisation expense       1907.44       2577.82       1953.70       9616         (g) Other expenses       9906.37       9523.34       10629.50       34983         Total expenses       26133.81       22675.73       29805.60       87864         3       Profit/ (loss) before exceptional items and tax       [1 - 2]       2161.92       7432.54       18944.88       34049         4       Exceptional items       0.00       0.00       0.00       0.00       0.00         5       Profit/ (loss) before tax       [3 - 4]       2161.92       7432.54       18944.88       34049         6       Tax expense       [3 - 4]       2161.92       7432.54       18944.88       34049         6       Tax expense       [3 - 4]       2161.92       7432.54       18944.88       34049         6       Tax expense       [3 - 4]       2161.92       7432.54       18944.88       34049         6       Tax expense       [3 - 4]       2161.92       7432.54       18944.88       34049         6       Tax expense       [3 - 4]       2161.92       7432.54       1805.87       24822         7       Net profit/ (loss) for the period from continuing operation       [5 - 6]		260.69 42826
(g) Other expenses       9906.37       9523.34       10629.50       34983         Total expenses       26133.81       22675.73       29805.60       87868         3 Profit/(loss) before exceptional items and tax       [1 - 2]       2161.92       7432.54       18944.88       34049         4 Exceptional items       0.00       0.00       0.00       0.00       0.00       0.00       0.00         5 Profit/(loss) before tax       [3 - 4]       2161.92       7432.54       18944.88       34049         6 Tax expense       [3 - 4]       2161.92       7432.54       18944.88       34049         6 Tax expense       [3 - 4]       2161.92       7432.54       18944.88       34049         7 Net profit/(loss) for the period from continuing operation       [5 - 6]       1347.36       5545.68       13508.77       24822         7 Net profit/(loss) for the period       [7 - 8]       1347.36       5545.68       13508.77       24822         10 Other comprehensive income       0.00       0.00       0.00       0.00       0.00       0.00         A (i) Items that will not be reclassified to profit or loss       2990.51       -755.99       -276.75       718         (ii) Income tax relating to items that will not be reclassified to profit or loss		0.00 0
Total expenses         26133.81         22675.73         29805.60         87868           3         Profit/(loss) before exceptional items and tax         [1 - 2]         2161.92         7432.54         18944.88         34049           4         Exceptional items         0.00         0.00         0.00         0.00         0.00           5         Profit/(loss) before tax         [3 - 4]         2161.92         7432.54         18944.88         34049           6         Tax expense         [3 - 4]         2161.92         7432.54         18944.88         34049           6         Tax expense         [3 - 4]         2161.92         7432.54         18944.88         34049           6         Tax expense         [3 - 4]         2161.92         7432.54         18944.88         34049           6         Tax expense         [3 - 4]         2161.92         7432.54         18944.88         34049           6         Tax expense         [3 - 4]         2161.92         7432.54         18944.88         34049           6         Tax expense         [3 - 7]         2163.75         6345.20         9033         1937.36         1832.87         24822         1927         7         Net profit/(loss) for the period from contin		6682
3       Profit/(loss) before exceptional items and tax       [1 - 2]       2161.92       7432.54       18944.88       34049         4       Exceptional items       0.00       0.00       0.00       0.00       0.00         5       Profit/(loss) before tax       [3 - 4]       2161.92       7432.54       18944.88       34049         6       Tax expense       [3 - 4]       2161.92       7432.54       18944.88       34049         6       Tax expense       [3 - 4]       2161.92       7432.54       18944.88       34049         6       Tax expense       [3 - 4]       2161.92       7432.54       18944.88       34049         6       Tax expense       [3 - 4]       2161.92       7432.54       18944.88       34049         6       Tax expense       [3 - 4]       2161.92       7432.54       18944.88       34049         6       Tax expense       [3 - 4]       2161.92       7432.54       18944.88       34049         6       Tax expense       [3 - 4]       2161.92       7432.54       18944.88       34049         7       Net profit/(loss) for the period from continuing operation       [5 - 6]       1347.36       5545.68       13508.77       24822	penses 9906.37 9523.34 10629.50	983.57 37910
3       Profit/(loss) before exceptional items and tax       [1 - 2]       2161.92       7432.54       18944.88       34049         4       Exceptional items       0.00       0.00       0.00       0.00       0.00         5       Profit/(loss) before tax       [3 - 4]       2161.92       7432.54       18944.88       34049         6       Tax expense       [3 - 4]       2161.92       7432.54       18944.88       34049         6       Tax expense       [3 - 4]       2161.92       7432.54       18944.88       34049         6       Tax expense       [3 - 4]       2161.92       7432.54       18944.88       34049         6       Tax expense       [3 - 4]       2161.92       7432.54       18944.88       34049         6       Tax expense       [3 - 4]       2161.92       7432.54       18944.88       34049         6       Tax expense       [3 - 4]       2161.92       7432.54       18944.88       34049         6       Tax expense       [3 - 4]       2161.92       7432.54       18944.88       34049         7       Net profit/(loss) for the period from continuing operation       [5 - 6]       1347.36       5545.68       13508.77       24822	ses 26133.81 22675.73 29805.60	68.76 91172.
4       Exceptional items       0.00       0.00       0.00       0.00         5       Profit/ (loss) before tax       [3 - 4]       2161.92       7432.54       18944.88       34049         6       Tax expense		
5         Profit/ (loss) before tax         [3 - 4]         2161.92         7432.54         18944.88         34049           6         Tax expense (a) Current tax         456.69         2039.55         6345.20         9033           (b) Deferred tax         357.87         -152.69         -909.09         1933           7         Net profit/ (loss) for the period from continuing operation         [5 - 6]         1347.36         5545.68         13508.77         248222           8         Extraordinary items (Net of tax expense)         0.00 <td></td> <td>0.00 0.</td>		0.00 0.
6       Tax expense       456.69       2039.55       6345.20       9033         (b) Deferred tax       357.87       -152.69       -909.09       1933         Total tax expense       814.56       1886.86       5436.11       9227         7       Net profit/ (loss) for the period from continuing operation       [5 - 6]       1347.36       5545.68       13508.77       24822         8       Extraordinary items (Net of tax expense)       0.00       0.00       0.00       0.00       0.00         9       Net profit/ (loss) for the period       [7 - 8]       1347.36       5545.68       13508.77       24822         10       Other comprehensive income       [7 - 8]       1347.36       5545.68       13508.77       24822         10       Other comprehensive income       [7 - 8]       1347.36       5545.68       13508.77       24822         10       Other comprehensive income       [7 - 8]       1347.36       5545.68       13508.77       24822         10       Other comprehensive income       [7 - 8]       1347.36       5545.68       13508.77       24822         10       Other comprehensive income       [7 - 8]       0.00       0.00       0.00       0.00       0.00       0.00		
(a) Current tax       456.69       2039.55       6345.20       9033         (b) Deferred tax       357.87       -152.69       -909.09       1933         Total tax expense       814.56       1886.86       5436.11       9227         7       Net profit/ (loss) for the period from continuing operation       [5 - 6]       1347.36       5545.68       13508.77       24822         8       Extraordinary items (Net of tax expense)       0.00		49.13 71973.
(b) Deferred tax       357.87       -152.69       -909.09       193         Total tax expense       814.56       1886.86       5436.11       922         7       Net profit/ (loss) for the period from continuing operation       [5 - 6]       1347.36       5545.68       13508.77       24822         8       Extraordinary items (Net of tax expense)       0.00       0.00       0.00       0.00       0.00       0.00         9       Net profit/ (loss) for the period       [7 - 8]       1347.36       5545.68       13508.77       24822         10       Other comprehensive income       [7 - 8]       1347.36       5545.68       13508.77       24822         10       Other comprehensive income       [7 - 8]       1347.36       5545.68       13508.77       24822         10       Other comprehensive income       [7 - 8]       1347.36       5545.68       13508.77       24822         10       Items that will not be reclassified to profit or loss       2990.51       -755.99       -276.75       718         110       Items that will be reclassified to profit or loss       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00<		
Total tax expense         814.56         1886.86         5436.11         9227           7         Net profit/ (loss) for the period from continuing operation         [5 - 6]         1347.36         5545.68         13508.77         24822           8         Extraordinary items (Net of tax expense)         0.00		
7         Net profit/ (loss) for the period from continuing operation         [5 - 6]         1347.36         5545.68         13508.77         24822           8         Extraordinary items (Net of tax expense)         0.00		-2022
8       Extraordinary items (Net of tax expense)       0.00       0.00       0.00       0.00         9       Net profit/ (loss) for the period       [7 - 8]       1347.36       5545.68       13508.77       248222         10       Other comprehensive income <ul> <li>A (i) Items that will not be reclassified to profit or loss</li> <li>(ii) Income tax relating to items that will not be reclassified to profit or loss</li> <li>(ii) Income tax relating to items that will be reclassified to profit or loss</li> <li>(ii) Income tax relating to items that will be reclassified to profit or loss</li> <li>(ii) Income tax relating to items that will be reclassified to profit or loss</li> <li>(ii) Income tax relating to items that will be reclassified to profit or loss</li> <li>(ii) Income tax relating to items that will be reclassified to profit or loss</li> <li>(iii) Income tax relating to items that will be reclassified to profit or loss</li> <li>(iii) Income tax relating to items that will be reclassified to profit or loss</li> <li>0.00</li> <li>0.00</li></ul>		
9Net profit/ (loss) for the period[7 - 8]1347.365545.6813508.772482210Other comprehensive income <td< td=""><td>oss) for the period from continuing operation         [5 - 6]         1347.36         5545.68         13508.77</td><td>22.02 47388.</td></td<>	oss) for the period from continuing operation         [5 - 6]         1347.36         5545.68         13508.77	22.02 47388.
10       Other comprehensive income         A (i) Items that will not be reclassified to profit or loss       2990.51       -755.99       -276.75       718         (ii) Income tax relating to items that will not be reclassified to profit or loss       -754.55       190.05       94.66       -184         B (i) Items that will be reclassified to profit or loss       0.00       0.00       0.00       0.00         (ii) Income tax relating to items that will be reclassified to profit or loss       0.00       0.00       0.00       0.00         (ii) Income tax relating to items that will be reclassified to profit or loss       0.00       0.00       0.00       0.00         (ii) Income tax relating to items that will be reclassified to profit or loss       0.00       0.00       0.00       0.00         (ii) Income tax relating to items that will be reclassified to profit or loss       0.00       0.00       0.00       0.00         (iii) Income tax relating to items that will be reclassified to profit or loss       0.00       0.00       0.00       0.00	/ items (Net of tax expense) 0.00 0.00 0.00	0.00 0.
A (i) Items that will not be reclassified to profit or loss2990.51-755.99-276.75718(ii) Income tax relating to items that will not be reclassified to profit or loss-754.55190.0594.66-184B (i) Items that will be reclassified to profit or loss0.000.000.000.00(ii) Income tax relating to items that will be reclassified to profit or loss0.000.000.00(ii) Income tax relating to items that will be reclassified to profit or loss0.000.000.00(iii) Income tax relating to items that will be reclassified to profit or loss0.000.000.00(iii) Income tax relating to items that will be reclassified to profit or loss0.000.000.00(iii) Income tax relating to items that will be reclassified to profit or loss0.000.000.00(iii) Income tax relating to items that will be reclassified to profit or loss0.000.000.00(iii) Income tax relating to items that will be reclassified to profit or loss0.000.000.00(iii) Income tax relating to items that will be reclassified to profit or loss0.000.000.00(iii) Income tax relating to items that will be reclassified to profit or loss0.000.000.00(iii) Income tax relating to items that will be reclassified to profit or loss0.000.000.00(iii) Income tax relating to items that will be reclassified to profit or loss0.000.000.00(iii) Income tax relating to items that will be reclassified to profit or loss0.000.000.00<	oss) for the period         [7 - 8]         1347.36         5545.68         13508.77	22.02 47388.
(ii) Income tax relating to items that will not be reclassified to profit or loss       -754.55       190.05       94.66       -184         B (i) Items that will be reclassified to profit or loss       0.00       0.00       0.00       0.00         (ii) Income tax relating to items that will be reclassified to profit or loss       0.00       0.00       0.00       0.00         (ii) Income tax relating to items that will be reclassified to profit or loss       0.00       0.00       0.00       0.00         (iii) Income tax relating to items that will be reclassified to profit or loss       0.00       0.00       0.00       0.00         (iii) Income tax relating to items that will be reclassified to profit or loss       0.00       0.00       0.00       0.00	rehensive income	
B (i) Items that will be reclassified to profit or loss         0.00		-3004
(ii) Income tax relating to items that will be reclassified to profit or loss         0.00         0.00         0.00         0.00           2235.96         -565.94         -182.09         533	ax relating to items that will not be reclassified to profit or loss -754.55 190.05 94.66	1047
2235.96 -565.94 -182.09 533	at will be reclassified to profit or loss         0.00         0.00         0.00	0.00 0.
	ax relating to items that will be reclassified to profit or loss 0.00 0.00 0.00	0.00 0.
<b>11</b> Total Comprehensive Income for the period after taxes [9 + 10] <b>3583 32 4979 74 13326 68 25355</b>	2235.96 -565.94 -182.09	-1956
	ehensive Income for the period after taxes         [9 + 10]         3583.32         4979.74         13326.68	55.70 45432.
12         Paid-up equity share capital (Face value of share ₹ 10 each)         23732.79         25760.89         25760.89         23732	y share capital (Face value of share ₹ 10 each) 23732.79 25760.89 25760.89	732.79 25760
13         Other equity         252605		505.64 282510
14 Earnings per share from continuing operation	share from continuing operation	
		9.80 18.
		9.80 18.
EPS as on 31.03.2020 is calculated on weighted average paid-up share capital (due to buy-back of shares on 16.01.2020).		10.



8106

# Select information

Sr	Particulars	As a	t
No		31-03-2020	31-03-2019
	PARTICULARS OF SHAREHOLDING Public shareholding (a) Number of shares (b) Percentage of shareholding	84597980 35.65%	
2	Promoters and promoter group shareholding (a) Pledged/encumbered : Number of shares Percentage of shares (as a % of total shareholding of promoter and promoter group)	Nil N.A.	Nil N.A.
	Percentage of shares (as a % of total share capital of the company)	N.A.	N.A.
	(b) Non-encumbered : Number of shares	152729899	169226667
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%
	Percentage of shares (as a % of total share capital of the company)	64.35%	65.69%



106

Statement of assets and liabilities

			(₹ in lakhs)
Sr	Particulars	As at	As at
No		31-03-2020 Audited	31-03-2019 Audited
-		Audited	Audited
1	ASSETS		
	Non-current assets		
	(a) Property, Plant and Equipment	58019.71	
	(b) Capital work-in-progress	24016.20	
	(c) Investment Property	0.00 713.87	0.00 1067.09
	(d) Other Intangible assets	187.23	1067.09
	<ul><li>(e) Intangible assets under development</li><li>(f) Financial Assets</li></ul>	107.23	140.00
	(i) Investments	23.29	22.29
	(ii) Trade receivables	0.00	0.00
	(iii) Loans	106.58	
	(iv) Others	0.00	0.00
	(g) Deferred tax assets (Net)	1599.63	1793.02
	(h) Other non-current assets	10329.23	6523.35
	Sub-total - Non-current assets	94995.74	81175.73
2	Current assets		
<b>–</b>	(a) Inventories	17792.90	10262.27
	(b) Financial Assets		
	(i) Investments	702.17	11451.93
	(ii) Trade receivables	13403.86	13184.55
	(iii) Cash and cash equivalents	10499.63	2126.13
	(iv) Bank balances other than (iii) above	172315.75	224066.34
	(v) Loans	455.45	473.64
	(vi) Others	0.00	0.00
	(c) Current tax assets (Net)	4069.93	
	(d) Other current assets	15962.28	16760.88 279724.68
	Sub-total - Current assets	235201.97	
	TOTAL - ASSETS (1+2)	330197.71	360900.41
	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	23732.79	and a state of the second second
	(b) Other Equity	252605.64	
	Sub-total - Equity	276338.43	308271.34
	Liabilities		
2	Non-current liabilities		~
	(a) Financial Liabilities	0.00	0.00
	<ul><li>(i) Borrowings</li><li>(ii) Trade payables</li></ul>	0.00	0.00
	(ii) Other financial liabilities (other than those specified )	0.00	0.00
	(b) Provisions	1227.82	1145.68
	<ul><li>(c) Deferred tax liabilities (Net)</li></ul>	0.00	0.00
	(d) Other non-current liabilities	701.30	475.13
	Sub-total - Non-current liabilities	1929.12	1620.81
3	Current liabilities	~	
	(a) Financial Liabilities		
	(i) Borrowings	0.00	0.00
	(ii) Trade payables	4094.57	4385.72
	(iii) Other financial liabilities (other than those specified )	14020.87	11181.28
	(b) Other current liabilities	25598.03	
	(c) Provisions	8216.69	
	(d) Current Tax Liabilities (Net)	0.00	0.00
	Sub-total - Current liabilities	51930.16	51008.26
	TOTAL - EQUITY AND LIABILITIES (1+2+3)	330197.71	360900.41
		1	I





Segment-wise revenue, results for the quarter and year ended 31st March, 2020 and assets and liabilities as on that date.

Sr. No	Particulars	For	quarter ende	đ	For the financial year ended	(₹ in lakhs) For the financial year ended
		31-03-2020	31-12-2019	31-03-2019	31-03-2020	31-03-2019
		Audited	Unaudited	Audited	Audited	Audited
1	Segment revenue					
	(a) Mining products	23192.82	25146.51	40117.38	99143.14	134115.58
	(b) Manufactued products	2198.26	892.08	3976.06		11119.77
	(c) Power	428.29	329.05	142.15		1367.63
	Sub-total	25819.37	26367.64			146602.98
	(-) Inter-segment revenue	953.53	745.38	576.57	3350.39	2536.38
	Gross sales/income from operations	24865.84	25622.26	43659.02	103806.51	144066.60
2	Segment results [Profit/(-)loss before tax and interest]					
-	(a) Mining products	-958.04	2753.44	13083.99	14712.90	49395.57
	(b) Manufactued products	-541.73	59.10	714.29	64.94	2485.63
	(c) Power	231.80	133.99	55.14	1159.91	1012.85
	Sub-total	-1267.97	2946.53			52894.05
	(+) Other unallocable income (net of unallocable expenditure)	3429.89	4486.01	5091.46		19081.07
	Profit from ordinary activities before exceptional items and tax	2161.92	7432.54	18944.88	34049.15	71975.12
2	Segment assets					
5	(a) Mining products	105475.97	92836.72	86840.05	105475.97	86840.05
	(b) Manufactued products	5860.50	6303.77	3802.81	5860.50	3802.81
	(c) Power	8778.76	8923.18			6315.38
	(d) Unallocated	210082.48	260648.27	263942.17	210082.48	263942.17
	Total	330197.71	368711.94	360900.41	330197.71	360900.41
			000722077		000177771	00000000
4	Segment liabilities					
	(a) Mining products	31068.12	24843.86			28066.14
	(b) Manufactued products	1581.56	1177.57	506.77	1581.56	506.77
	(c) Power	1321.30	1280.97	1243.73	1321.30	1243.73
	(d) Unallocated Total	19888.30	20682.66	22812.43	19888.30	22812.43
		53859.28	47985.06	52629.07	53859.28	52629.07
	es:		1 10.1 1			
1	The above results, reviewed by the Audit Committee, have been approved by the Board of Direc auditors of the company.					
2	This statement has been prepared in accordance with the Companies (Indian Accounting Standa and other recognised accounting practices and policies to the extent applicable.	ards) Rules, 2015 (Ind	AS) prescribed	under Section 1	33 of the Compa	nies Act, 2013
3	Information about investor complaints for the quarter : Opening - 1, received during the quarter	-4, resolved during t	ne quarter -5 an	d pending as at 3	31.03.2020 - Nil.	
1	The Board has approved final dividend of ₹ 3.00 per equity share for the financial year 2019-20.					
	Reduction in turnover and profit during the current reporting period is mainly due to change		ntaining higher	proportion of m	edium and low g	rade ores
	available for sale as compared with corresponding quarter and fall in prices of manganese ore in international market, resulting in price correction by MOIL. The results are affected due to stopppage of operations at mines/plants consequent to lock down imposed after outbreak of corona virus.					
6	Pursuant to Taxation Laws (Amendment) Ordinance 2019 dated 20.09.2019, the Company has	exercised the option	permitted unde	r section 115BA	A of the Incom	e Tax Act,
	1961 to compute income tax at the revised rate (i.e., 25.168% including surcharge and cess) from March, 2020 is after considering the impact of the revised tax rate.					
7	Previous period's figures have been regrouped/reclassified, wherever necessary, to make them between the audited figures of the full year and the reviewed figures up to the third quarter of	1 0	es for the quarte	er ended 31st Ma	arch,2020 are ba	alancing figures
	For MOIL Limited,	1		n í	ble Ramani &	Со.,
	· · · · ·		THE REAL	Chartered Acco Firm's Registration	ountants on Number : 1022:	59 <b>W</b>
	Jochandolan.	E.	A COM	XDU	eale	M
		10 10	AGPUN		And and a second se	10
	M. P. Chaudhari	1 Set	B	CA Ashok Rai	mani	
	Chairman-cum-Managing Director	1 Pero	Accounter	Partner		
	DIN : 05339308	and the second second	MUGGG	Membership N	umber: 03053	7

Place : Nagpur Date : 18th June,2020

CIN : L999999ME1962G0I012398

Statement of Consolidated unaudited financial results for the quarter and year ended 31st March, 2020 (Prepared in Compliance with Indian Accounting Standards (IND AS))

Sr. No.	pared in Compliance with Indian Accounting Standards (IND AS) ) Particulars		For quarter ended			For the financial year ended
	,	31-03-2020 Audited	31-12-2019 Unaudited	31-03-2019 Audited	31-03-2020 Audited	31-03-2019 Audited
1	(a) Revenue from operations	24865.84	25622.26	43659.02	103806.51	144066.60
	(b) Other income	3429.89	4486.01	5088.30	18111.40	19081.02
	Total income	28295.73	30108.27	48747.32	121917.91	163147.6
2	Expenses (a) Cost of materials consumed (b) Paulous Cost of the test of test o	1099.28		1097.26	3841.64	3839.5
	<ul><li>(b) Purchase of stock-in-trade</li><li>(c) Changes in inventories of finished goods, stock in trade and work-in-process</li></ul>	-2036.75		0.00 2979.68	0.00	0.0 -85.9
	(d) Employee benefits expense	15257.47		13145.46	46260.69	42826.1
	(e) Finance costs	0.00		0.00	0.00	0.0
	(f) Depreciation and amortisation expense	1907.44	2577.82	1953.70	9616.15	6682.4
	(g) Other expenses	9906.37	9523.34	10172.16	34983.57	37453.0
	Total expenses	26133.81	22675.73	29348.26	87868.76	90715.2
3	Profit/ (loss) before exceptional items and tax [1 - 2	2161.92	7432.54	19399.07	34049.15	72432.4
4	Exceptional items	0.00	0.00	0.00	0.00	0.0
5	Profit/ (loss) before tax [3 - 4	2161.92	7432.54	19399.07	34049.15	72432.4
6	Tax expense					
	(a) Current tax	456.69	2039.55	6345.20	9033.74	26608.8
	(b) Deferred tax	357.87	-152.69	-909.09	193.39	-2022.5
	Total tax expense	814.56	1886.86	5436.11	9227.13	24586.3
7	Net profit/ (loss) for the period from continuing operation [5 - 6	] 1347.36	5545.68	13962.96	24822.02	47846.1
8	Extraordinary items (Net of tax expense)	0.00	0.00	0.00	0.00	0.0
9	Net profit/ (loss) for the period [7 - 8	] 1347.36	5545.68	13962.96	24822.02	47846.1
10	Other comprehensive income					
	A (i) Items that will not be reclassified to profit or loss	2990.51	-755.99	-276.75	718.07	-3004.0
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-754.55	190.05	94.69	-184.39	1047.6
	B (i) Items that will be reclassified to profit or loss	0.00		0.00	0.00	0.0
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00		0.00	0.00	0.0
11	Tetal Community in some for the new of the toy of	2235.96		-182.06		-1956.3
	Total Comprehensive Income for the period after taxes     [9+1]			13780.90	25355.70	45889.8
	Paid-up equity share capital (Face value of share ₹ 10 each)	23732.79	25760.89	25760.89	23732.79	25760.8
	Other equity	-	-	-	252605.65	282510.4
14	Earnings per share from continuing operation					
	(a) Basic (₹ 10 each )	0.56		5.42	9.80	18.5
	(b) Diluted (₹ 10 each ) EPS as on 31.03.2020 is calculated on weighted average paid-up share capital (due to buy-back of shares on 16.01.2020).	0.56	2.15	5.42	9.80	18.5



106

## **MOIL LIMITED** Select information

#### Sr Particulars As at 31-03-2020 31-03-2019 No PARTICULARS OF SHAREHOLDING A **1** Public shareholding (a) Number of shares 84597980 88382221 (b) Percentage of shareholding 34.31% 35.65% 2 Promoters and promoter group shareholding (a) Pledged/encumbered : Number of shares Nil Nil Percentage of shares (as a % of total shareholding N.A. N.A. of promoter and promoter group) Percentage of shares (as a % of total share capital N.A. N.A. of the company) (b) Non-encumbered : Number of shares 152729899 169226667 Percentage of shares (as a % of total shareholding 100.00% 100.00% of promoter and promoter group) Percentage of shares (as a % of total share capital 64.35% 65.69% of the company)





Consolidated Statement of assets and liabilities

C	Particulars	As at	(₹ in lakhs) As at
Sr No	Particulars	31-03-2020	
INU		Audited	Audited
1	ASSETS		
	Non-current assets	50010 71	410000
	(a) Property, Plant and Equipment	58019.71	Contraction of the second second
	(b) Capital work-in-progress	24016.20	
	(c) Investment Property	713.87	1
	(d) Other Intangible assets	187.23	
	<ul><li>(e) Intangible assets under development</li><li>(f) Investments accounted for using equity method</li></ul>	7.29	
	(g) Financial Assets	7.2.	/.02
	(i) Investments	1.29	1.29
	(ii) Trade receivables	0.00	
	(iii) Loans	106.58	
	(iv) Others	0.00	
	(h) Deferred tax assets (Net)	1599.63	
	(i) Other non-current assets	9929.23	
		04504.02	007(175
0		otal - Non-current assets 94581.03	8 80761.75
2	Current assets	17792.90	10262.27
	(a) Inventories	17792.90	10202.27
	(b) Financial Assets (i) Investments	702.17	11451.93
	(ii) Trade receivables	13403.86	
	(iii) Cash and cash equivalents	10499.63	
	(iv) Bank balances other than (iii) above	172315.75	
	(v) Loans	455.45	
	(vi) Others	0.00	5 000 000 000 000
	(c) Current tax assets (Net)	4069.93	
	(d) Other current assets	15962.28	1
		otal - Current assets 235201.97	
	TOTA	L - ASSETS (1+2) 329783.00	360486.42
		L - ASSETS (1+2) 329783.00	300400.42
	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	23732.79	
	(b) Other Equity	252605.65	
		otal - Equity 276338.44	308271.36
	Liabilities		
2	Non-current liabilities		
	(a) Financial Liabilities	0.00	
	(i) Borrowings	0.00	
	(ii) Trade payables	0.00	
	(iii) Other financial liabilities (other than those specified )	0.00	
	(b) Provisions	1227.82	
	(c) Deferred tax liabilities (Net)	0.00	
	(d) Other non-current liabilities	otal - Non-current liabilities 701.30	
2		Dial - Non-current habilities 1929.12	1020.01
3	Current liabilities (a) Financial Liabilities		
		0.00	0.00
	(i) Borrowings (ii) Trade payables	4094.57	
	(iii) Other financial liabilities (other than those specified )	14020.87	
	(b) Other current liabilities	25598.03	
	(c) Provisions	7801.97	
	(d) Current Tax Liabilities (Net)	0.00	
		otal - Current liabilities 51515.44	
	ТОТА	L - EQUITY AND LIABILITIES (1+2+3) 329783.00	360486.42

Joe 18106



6 MAGPUM

Consolidated Segment-wise revenue, results for the quarter and year ended 31st March, 2020 and assets and liabilities as on that date.

No.	Particulars		For quarter ended			For the financial year ended	(₹ in lakhs) For the financial year ended
			31-03-2020	31-12-2019	31-03-2019	31-03-2020	31-03-2019
			Audited	Unaudited	Audited	Audited	Audited
1	Segment revenue					χ	
	(a) Mining products		23192.82	25146.51	40117.38	99143.14	134115.58
	(b) Manufactued products		2198.26	892.08	3976.06	6094.57	11119.77
	(c) Power		428.29	329.05	142.15	1919.19	1367.63
		Sub-total	25819.37	26367.64	44235.59	107156.90	146602.98
	( - ) Inter-segment revenue		953.53	745.38	576.57	3350.39	2536.38
	Gross sales/income from operations		24865.84	25622.26	43659.02	103806.51	144066.60
2	Segment results [Profit/(-)loss before tax and interest]						
2	(a) Mining products		-958.04	2753.44	13541.34	14712.90	49852.92
	(b) Manufactued products		-541.73	59.10	714.29	64.94	2485.63
	(c) Power		231.79	133.99	55.14	1159.90	1012.8
		Sub-total	-1267.98	2946.53	14310.77	15937.74	53351.40
	(+) Other unallocable income (net of unallocable expenditure)		3429.89	4486.01	5088.30	18111.40	19081.0
	Profit from ordinary activities before exceptional items and tax		2161.91	7432.54	19399.07	34049.14	72432.47
3	Segment assets						
0	(a) Mining products		105475.97	92836.72	86840.05	105475.97	86840.0
	(b) Manufactued products		5860.50	6303.77	3802.81	5860.50	3802.8
	(c) Power		8778.76	8923.18			6315.3
	(d) Unallocated		209667.77	260233.90	263528.18	209667.77	263528.1
		Total	329783.00	368297.57	360486.42	329783.00	360486.4
4	Segment liabilities		210(0.12	24042.06	20066.14	210(0.12	200441
	(a) Mining products		31068.12 1581.56	24843.86 1177.57	28066.14 506.77	31068.12 1581.56	28066.1 506.7
	<ul><li>(b) Manufactued products</li><li>(c) Power</li></ul>		1321.30	1280.97	1243.73	1321.30	1243.7
	(d) Unallocated		19473.58	20268.27	22398.42	19473.58	22398.4
	Total		53444.56	47570.67	52215.06	53444.56	52215.0
							0111010
1	Notes : The above results, reviewed by the Audit Committee, have been approved auditors of the company. This statement has been prepared in accordance with the Companies (Inc						
	2013 and other recognised accounting practices and policies to the exten						
3	Information about investor complaints for the quarter : Opening - 1, recei	ived during the quarter	-4, resolved durin	g the quarter -5	and pending as	at 31.03.2020 -1	Vil.
4	The Board has approved an interim dividend of $\mathfrak{F}$ 3 per equity share for t	the financial year 2019	-20.				
5	Reduction in turnover and profit during the current reporting period i						
	available for sale as compared with corresponding quarter and fall in pric				price correction	n by MOIL. The r	esults are
_	affected due to stopppage of operations at mines/plants consequent to lo	1					
6	Pursuant to Taxation Laws (Amendment) Ordinance 2019 dated 20.09.20 1961 to compute income tax at the revised rate (i.e., 25.168% including s March, 2020 is after considering the impact of the revised tax rate.						
7	Previous period's figures have been regrouped/reclassified, wherever ne	cessary to make them	comparable The fi	gures for the qui	arter ended 31st	March 2020 an	e halancing
'	figures between the audited figures of the full year and the reviewed figures				arter ended 513	t March,2020 ar	e balaneing
	For MOIL Limited,				For M/s Dom	ble Ramani &	Co
_	For Mole Ellineed,		Care Su	DA B	Chartered Acc		00.,
	•		18 SHE	CAMAN	14	tion Number : 1	02259 W
				Jer 31	10-		()
	Zhanoban Ma		11 Ser	Jac Angel		00.001	$\mathcal{V}$
•	Johrandbar Mo		AL MA	Con Col	XOOL	earer	<u> </u>
•	Johrandban MO		MA MA	GPUR E	XQU	earer	
(	M. P. Chaudhari		AND + DI	GPUR E	CA Ashok Rat	u aller mani	
(			TO + CINE OF A	GPUN E	Partner	mani	

Place : Nagpur Date : 18th June, 2020



Auditors' Report on Annual Standalone Financial Results of MOIL Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

# TO THE BOARD OF DIRECTORS OF MOIL LIMITED

1. We have audited the accompanying annual Standalone Financial Results of MOIL Limited ("the Company") for the year ended 31st March, 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016. These Financial Results have been prepared on the basis of the annual audited financial statements and reviewed quarterly financial results up to the end of third quarter which are the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express an opinion on these Financial Results, based on our audit of such Financial Statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules made there under and other accounting

principles generally accepted in India and in compliance with requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

- 2. We conducted our audit in accordance with the auditing standards issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Results are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Financial Results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.
- 3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:
  - i. are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and
  - ii. give a true and fair view of the net profit, other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2020.



4. The statement includes the results for the quarter ended 31st March, 2020 (considered audited) being the derived figures between the audited figures in respect of the current full financial year ended 31st March, 2020 and the published year-to-date figures up to 31st December, 2019, being the date of the end of the 3rd quarter of the current financial year which were reviewed by us.

For **Demble Ramani and Company** Chartered Accountants

(Firm's Registration Number: 102259W)

MAGPHR Account of ASHOK RAMANI

Partner (Membership No. 030537)

Place of Signature :- Nagpur. Date of Report :- 18<sup>th</sup> June 2020

UDIN -20030537AAAAAL7120



Auditors' Report on Annual Consolidated Financial Results of MOIL Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

# TO THE BOARD OF DIRECTORS OF MOIL LIMITED

1. We have audited the accompanying annual Consolidated Financial Results of MOIL Limited ("the Company") for the year ended 31st March, 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016. These Financial Results have been prepared on the basis of the annual audited financial statements and reviewed quarterly financial results up to the end of third quarter which are the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express an opinion on these Financial Results, based on our audit of such Financial Statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules made there under and other accounting

NAGPUR

principles generally accepted in India and in compliance with requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

- 2. We conducted our audit in accordance with the auditing standards issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Results are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Financial Results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.
- 3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:
  - i. are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and
  - ii. give a true and fair view of the net profit, other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2020.



4. The statement includes the results for the quarter ended 31st March, 2020 (considered audited) being the derived figures between the audited figures in respect of the current full financial year ended 31st March, 2020 and the published year-to-date figures up to 31st December, 2019, being the date of the end of the 3rd quarter of the current financial year which were reviewed by us.

# For **Demble Ramani and Company** Chartered Accountants

(Firm's Registration Number: 102259W)

RAMA MAGONA CA ASHOK RAMANI

Partner (Membership No. 030537)

Place of Signature :- Nagpur. Date of Report :- 18<sup>th</sup> June 2020

UDIN -20030537AAAAAN1751



Website: www.moil.nic.in, E-Mail ID: compliance@moil.nic.in, Ph.: 0712-2806182, Fax: 0712-2591661, CIN: L999999MH1962GOI012398

## DECLARATION RELATED TO AUDIT REPORT FOR F.Y. 2019-20

This is declared that the Audit Report pertaining to the Annual Audited Financial Results of the Company for the year ended 31<sup>st</sup> March, 2020 does not have any modified opinion/ qualification/ reservation/ an adverse remark, hence statement showing impact for any modified opinion is not applicable on the company.

For MOIL Limited

M.P. Chaudhari Chairman-cum-Managing Director

Place: Nagpur Date: 18<sup>th</sup> June, 2020